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BUSINESS HIGHLIGHTS

by
*Neil J. Dikeman, Jr.**

Early forecasts of continued strength in Oklahoma's economy were borne out during the third quarter of this year and, in fact, economic growth outpaced mid year expectations. Personal income received by Oklahoman's which was expected to exceed year ago levels by an estimated 12 percent, was running more than 13 percent ahead of the level set at the end of the third quarter of 1980. Increases since the first of July in wages and salaries and property income were responsible for much of the overall increase while transfer payments exhibited little change. After adjustment for inflation, personal income in Oklahoma for the first three quarters was nearly 2.5 percent more than for the same period a year ago which compares favorably with the rather unimpressive gains in income noted nationwide.

Sales at retail have also exceeded earlier expectations and were 16.7 percent higher than at the end of the third quarter of 1980. This rate of increase which is far more significant than earlier forecasts of a 12 percent margin, is directly attributable to the accelerated increases in personal income and to the general optimism of Oklahoma consumers toward future economic conditions in the state.

Employment continues to remain high in most parts of the state as witnessed by the fact that the average monthly level of employment during the year to date exceeded 1.3 million jobs which represented a gain of 6 percent over the average of slightly more than 1.2 million registered for the same period a year ago. The largest gains in employment thus far this year have been in the mining, trades and services sectors. These were tempered slightly by a near 2 percent drop in government employment. It is also of note that, despite rather sizeable work force layoffs, the unemployment rate showed only a minimal change and continued to remain well below the monthly average of 4.9 percent noted for the first three quarters of last year. The failure of the unemployment rate to respond in a meaningful way to the recent layoffs can be attributed to two factors: a) the availability of jobs in the state's oil and gas fields and, b) the tendency of some of the laid off workers to return to their previous states of residence.

Financial institutions—particularly banks—continue to exhibit strong growth as total deposits in banks thus far this year were nearly 22 percent ahead of the same period a year ago. Most of the impetus for this growth has been the 32.7 percent increase in savings deposits. Savings and loan associations, while they continue to show significant improvement over year ago levels, experienced some levelling out during the third quarter as assets of these institutions which during the first 6 months were 13.6 percent ahead of the first half of 1980, were—at the end of the third quarter—only 13.1 percent higher than last year. In addition, where mortgage loans made during the first half of 1981 were 32.5 percent ahead of 1980, by the end of the third quarter were 5.4 percent below last year at this time.

The outlook for agriculture and residential construction remains somewhat pessimistic although recently announced decreases in prime interest rates may benefit both of these sectors later this year and early next year. Currently, a rather sizeable drop in real farm income is expected for 1981 and residential construction will probably lag behind 1980 levels by at least 25 percent.

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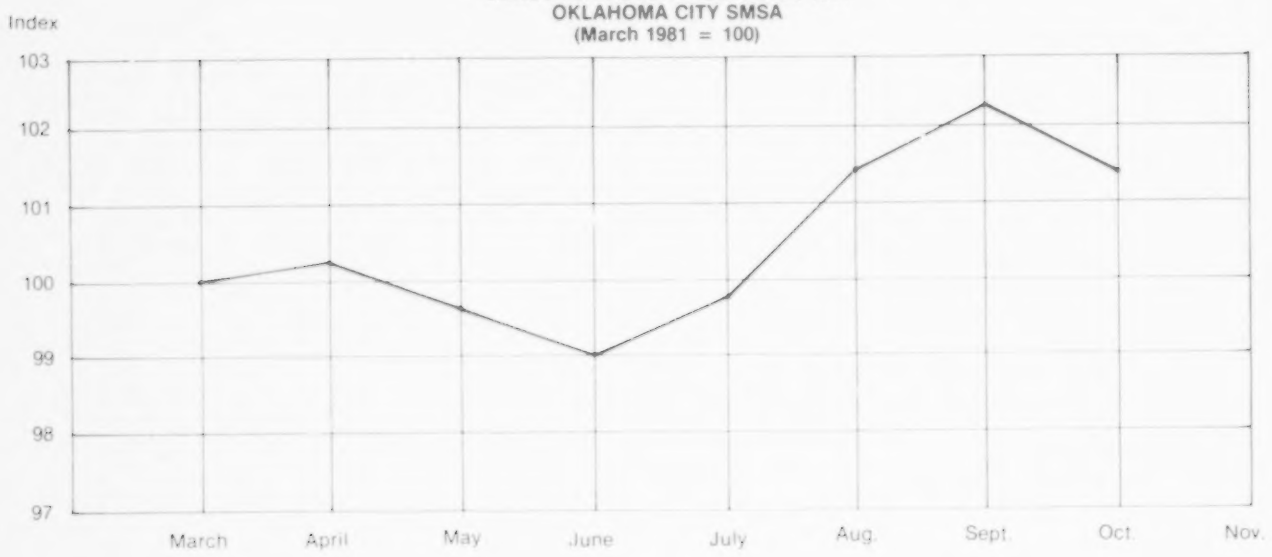
CONSUMER FOOD PRICE INDEX, 1981
OKLAHOMA CITY SMSA
(March 1981 = 100)



CONSUMER FOOD PRICE INDEX PLUNGES

by

*Bill Varley and John Marshall**

The market basket index of consumer food prices in the Oklahoma City SMSA fell 0.7 percent in October, reversing a three month rising trend. Paced by declines in the prices of fresh fruits and vegetables and frozen foods, the index dropped to 101.5 percent, a 1.5 percent increase above its March base.

The market basket index, patterned after the food at home component of the U.S. Bureau of Labor Statistics' Consumer Price Index, measures the changes in prices each month for a large sample (83 items) of grocery, home and personal care products in 19 stores throughout the Oklahoma City SMSA.

In contrast with the drop noted for the Oklahoma City index, food prices nationally, as measured by the Consumer Price Index rose 0.2 percent in October, and was 2.1 percent above the March level.

As can be seen in the accompanying table, higher prices in the home and personal care products, dairy products and miscellaneous foods and beverage categories, coupled with a more moderate rise in prices of meats, were more than offset by decreased prices grocery shoppers paid for bakery items, canned goods and the previously noted fresh fruits and vegetables and frozen foods. Consumers found bargains in potatoes and onions, which experienced drops of 12.5 and 10.1 percent respectively, as well as in frozen fish and french fries which were down as much as 12.2 percent, price wise from September levels.

Costs of personal care were however, higher as increases of as much as 7.8 percent in the prices of shampoo, deodorant and toilet soap were noted during October.

*Bill Varley and John Marshall are graduate research assistants for the Center for Economic and Management Research.

CONSUMER FOOD PRICE INDEX, 1981
OKLAHOMA CITY SMSA
(March 1981 = 100)

Products	August	September	October
Meat Products	95.5	101.3	101.4
Fresh Fruits and Vegetables	97.7	104.0	94.2
Dairy Products	100.1	100.7	103.0
Bakery and Cereal Products	105.3	105.7	102.9
Frozen Foods	100.7	104.0	101.8
Canned Foods	101.8	103.3	103.2
Miscellaneous Foods and Beverages	98.9	98.8	99.0
Home and Personal Care Products	101.5	103.2	105.5
Weighted Average Price	101.5	102.2	101.5

Source: Center for Economic and Management Research

SUMMARY OF INDICATORS

Category	9 Mos. '81	9 Mos. '80	Sept. '81	Percentage Change 9 Mos. '81/'80	Percentage Change Sept./Aug. '81
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	2,642	2,332	2,725	13.3	0.8
Adjusted for CPI ($000,000)	980.0	956.9	975.0	2.4	-0.3
Crude Oil Production (000 bbl)	114,475	112,381	13,565	1.9	-1.1
Industrial Power Sales (000,000 Kwh)[b]	5,720	5,564	662	2.8	-1.6
Total Bank Deposits ($000,000)[c]					
Demand	3,993	3,887	4,133	2.7	6.0
Savings[d]	9,176	6,915	10,155	32.7	3.4
Savings and Loan Associations ($000,000)					
Assets	6,335	5,601	6,471	13.1	1.2
New Mortgage Loans Made	648	685	62	-5.4	1.6

[a]Includes revisions in some previous months.
[b]Sales of larger privately owned utility companies.
[c]Total deposits of the Federal Reserve Member Banks.
[d]Includes NOW Accounts.

RETAIL TRADE IN SELECTED CITIES
($000)

Cities	9 Mos. '81	9 Mos. '80	Sept. '81	Percentage Change 9 Mos. '81/'80	Percentage Change Sept./Aug. '81
Ada	116,168	97,919	14,130	18.6	-1.0
Altus	96,201	81,248	10,794	18.4	-10.9
Alva	35,456	31,168	4,357	13.8	4.0
Anadarko	39,666	33,700	4,820	17.7	-1.2
Ardmore	152,866	126,174	17,945	21.2	-1.4
Bartlesville	243,117	202,635	27,576	20.0	-8.7
Blackwell	32,731	29,273	3,730	11.8	2.5
Broken Arrow	125,045	103,533	15,321	20.8	-1.8
Chickasha	107,945	84,826	13,707	27.3	2.1
Clinton	72,001	54,425	9,027	32.3	5.2
Cushing	44,736	39,538	5,429	13.2	3.5
Del City	89,426	78,421	10,997	14.0	5.3
Duncan	150,815	125,107	18,309	20.6	1.4
Durant	62,786	55,405	7,733	13.3	0.3
Edmond	191,180	142,392	21,038	34.3	-1.7
Elk City	73,807	53,756	9,404	37.3	9.2
El Reno	73,209	56,211	9,072	30.2	2.7
Guthrie	39,155	36,407	4,723	7.6	-1.5
Guymon	39,792	37,806	4,834	[illegible]3	1.2
Henryetta	38,403	34,938	4,606	[illegible]9	-1.6
Hobart	23,564	19,380	2,861	2..6	-0.9
Holdenville	22,879	19,801	2,690	15.6	0.1
Hugo	32,578	31,407	3,921	3.7	1.4
Idabel	42,945	40,487	5,469	6.1	3.7
Lawton	296,020	262,020	35,942	13.0	0.8
McAlester	112,867	92,538	13,232	22.0	-0.1
Miami	80,034	70,758	9,627	13.1	0.4
Midwest City	263,905	228,051	31,703	15.7	-1.5
Norman	297,198	243,517	36,314	22.0	-5.4
Oklahoma City	2,371,168	1,965,458	288,346	20.6	4.2
Okmulgee	61,199	55,981	6,901	9.3	-1.9
Pauls Valley	32,717	32,468	3,734	0.8	0.2
Pawhuska	23,640	21,018	2,716	12.5	1.0
Ponca City	135,910	125,236	16,388	8.5	7.0
Poteau	39,955	36,556	4,659	9.3	-2.3
Sand Springs	81,863	71,148	9,904	15.1	4.1
Sapulpa	76,776	69,153	8,723	11.0	-2.2
Seminole	47,375	39,542	5,502	19.8	1.8
Shawnee	145,475	127,996	16,600	13.7	4.1
Stillwater	129,944	106,724	15,094	21.8	-11.9
Tahlequah	57,961	51,407	6,481	12.8	-1.8
Tulsa	2,012,748	1,719,557	235,194	17.1	-0.2
Watonga	21,982	18,077	2,763	21.6	11.8
Wewoka	17,164	15,389	2,010	11.5	0.7
Woodward	116,690	92,168	14,216	26.6	-0.8
Total Selected Cities	8,369,062	7,060,719	998,542	18.5	0.7

Note: All retail trade data are seasonally adjusted.

SELECTED ECONOMIC INDICATORS

Category	9 Mos. '81	9 Mos. '80	Sept. '81	Percentage Change 9 Mos. '81/'80	Percentage Change Sept./Aug. '81
RETAIL TRADE ($000)					
Durable Goods[a]	4,466,097	3,715,304	572,914	20.2	0.7
Auto Dealers	2,835,808	2,362,831	392,369	20.0	-0.6
Accessory Dealers	375,886	309,297	45,616	21.5	6.6
Total Automotive	3,211,694	2,672,128	437,985	20.2	0.1
Furniture	332,828	276,478	37,203	20.4	1.6
Household Appliances	184,938	155,929	20,928	18.6	1.4
Total Furniture and Appliances	517,766	432,407	58,131	19.7	1.5
Lumber and Building Materials	565,342	458,373	56,469	23.3	4.4
Hardware Stores	55,269	42,177	6,222	31.0	-1.1
Total Lumber, Building Materials & Hardware	620,611	500,550	62,691	24.0	3.8
Nondurable Goods[a]	6,893,767	6,018,888	773,852	14.5	-0.4
Apparel	710,120	579,026	79,922	22.6	1.1
Drug Stores	183,440	165,518	20,815	10.8	4.1
Eating and Drinking Places	951,720	857,620	108,313	11.0	1.4
Food Group	2,546,096	2,213,672	284,333	15.0	-1.8
Service Stations	682,215	710,598	74,984	-4.0	0.1
Department Stores, Mail Order Houses and Variety Stores	1,337,856	1,069,879	147,275	25.0	1.0
Total Retail Trade	11,359,864	9,734,192	1,346,766	16.7	0.1
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	473,373	437,674	44,268	8.2	-9.9
Number of Units	7,861	11,491	791	-31.6	-7.2
Residential—Multi Family					
Dollar Value ($000)	104,803	89,075	22,079	17.6	16.1
Number of Units	3,314	3,990	581	-17.0	-8.8
Nonresidential					
Commercial ($000)	471,207	274,923	46,713	71.4	106.7
Industrial ($000)	57,491	21,571	10,493	166.5	11.0
Institutional ($000)	42,008	48,456	3,906	-13.3	63.4
Nonbuilding					
Streets and Highways ($000)	101,332	117,929	10,074	-14.1	20.7
All Other Nonbuilding ($000)	15,539	12,640	1,243	22.9	-26.2
Total Construction ($000)[b]	1,265,753	1,002,268	138,776	26.3	23.2
EMPLOYMENT TRENDS					
Total Labor Force (000)[c]	1384.3	1321.9	1407.7	4.7	0.8
Total Employment (000)	1332.9	1257.0	1362.4	6.0	0.4
Agriculture (000)	53.1	53.1	56.1	0.0	13.1
Nonagriculture (000)	1279.8	1203.9	1306.3	6.3	-0.1
Unemployment Rate (%)	3.7	4.9	3.2	—	—
Manufacturing (000)	193.6	190.4	195.6	1.7	-0.5
Government (000)	219.7	223.8	215.9	-1.8	5.6
Contract Construction (000)	58.4	57.6	59.7	1.4	-2.6
Services (000)	211.6	197.6	215.4	7.1	-0.4
Retail Trade (000)	207.4	197.4	214.7	5.1	1.3
Average Weekly Hours					
Manufacturing (Per Worker)	40.1	39.9	38.9	0.5	-3.2
Average Weekly Earnings					
Manufacturing ($ Per Worker)	327.06	288.99	320.15	13.2	-5.3
Contract Construction ($ Per Worker)	392.60	365.31	412.78	7.5	3.3
Retail Trade ($ Per Worker)	199.37	187.29	214.20	6.4	3.3

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.
[c]Civilian Labor Force.

OKLAHOMA CITY SMSA

Category	9 Mos. '81	9 Mos. '80	Sept. '81	Percentage Change 9 Mos. '81/'80	Percentage Change Sept./Aug. '81
Employment (Number)					
Labor Force	429,811	402,656	440,500	6.7	1.3
Total Employment	415,278	385,589	425,900	7.7	0.6
Agriculture	4,933	4,967	5,200	-0.7	13.0
Nonagriculture	410,345	380,622	420,700	7.8	0.4
Manufacturing	55,678	55,356	56,500	0.6	0.4
Government	86,333	87,611	86,200	-1.5	5.9
Wholesale and Retail Trade	103,822	96,733	107,700	7.3	1.3
Unemployment Rate (%)	3.4	4.5	3.3	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	345.96	308.85	342.22	12.0	-1.3
Industrial Power Sales (000 Kwh)	856,183	824,572	94,015	3.8	-8.9
Mortgage Loans Made ($000)[a]	154,400	154,756	9,000	-0.2	-1.1
Bank Deposits ($000,000)[b]					
Demand Deposits	1,004	965	1,116	4.0	13.2
Time and Savings Deposits	2,041	1,508	2,326	35.3	3.7
Air Transportation					
Passengers Enplaning (Number)	822,777	796,132	90,149	3.3	-0.2
Passengers Deplaning (Number)	823,453	808,331	89,871	1.9	-6.7
Freight (Tons)	6,020	4,623	388	30.2	-56.6
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	224,993	210,026	20,010	7.1	-24.7
Number of Units	3,657	3,988	353	-8.3	-23.8
Residential—Multi Family					
Dollar Value ($000)	38,727	19,288	1,912	100.8	-74.7
Number of Units	1,269	688	48	84.4	-80.4
Nonresidential					
Commercial ($000)	162,001-	157,672	10,816	2.7	-32.4
Industrial ($000)	12,270	5,932	993	106.8	28.6
Institutional ($000)	20,724	7,030	3,063	194.8	E
Nonbuilding					
Streets and Highways ($000)	12,333	15,240	3,511	-19.1	434.4
All Other Nonbuilding ($000)	7,294	6,665	553	9.4	-29.6
Total Construction ($000)[c]	478,342	421,853	40,858	13.4	-22.1
Retail Trade ($000)					
Food	1,126,774	987,280	132,993	14.1	5.4
Apparel	253,593	211,689	28,698	19.8	1.9
General Merchandise	615,953	486,540	69,137	26.6	0.9
Furniture	204,032	161,046	23,921	26.7	3.6
Lumber	188,403	151,940	20,489	24.0	9.2
Auto Dealers	989,693	824,627	136,935	20.0	-0.6
Service Stations	193,076	201,095	21,226	-4.0	0.1
All Other	405,364	310,785	45,807	30.4	6.9
Total	3,976,888	3,335,002	479,206	19.2	2.7

E = exceeds 600 percent

NOTE: All retail trade data are seasonally adjusted.

[a] By savings and loan associations.

[b] Total deposits of the Tenth District Federal Reserve Member Banks. Savings include NOW Accounts.

[c] Includes revisions in some previous months.

TULSA SMSA

Category	9 Mos. '81	9 Mos. '80	Sept. '81	Percentage Change 9 Mos. '81/'80	Percentage Change Sept./Aug. '81
Employment (Number)					
Labor Force	341,800	323,989	347,400	5.5	-0.2
Total Employment	329,667	309,244	336,200	6.6	-0.7
Agriculture	4,122	4,100	4,100	0.5	-2.4
Nonagriculture	325,545	305,144	332,100	6.7	-0.7
Manufacturing	65,044	63,556	65,900	2.3	-0.6
Government	32,611	32,633	33,200	-0.1	3.4
Wholesale and Retail Trade	72,867	70,433	73,900	3.4	-0.4
Unemployment Rate (%)	3.6	4.5	3.2	—	—
Average Weekly Earnings					
Manufacturing ($ Per Worker)	349.23	302.90	359.24	15.3	0.4
Industrial Power Sales (000 Kwh)	1,389,133	1,310,406	164,320	6.0	0.9
Mortgage Loans Made ($000)[a]	169,200	182,960	18,500	-7.5	3.4
Bank Deposits ($000,000)[b]					
Demand Deposits	850	806	874	5.4	6.7
Time and Savings Deposits	1,483	1,179	1,587	25.8	5.6
Air Transportation					
Passengers Enplaning (Number)	829,879	778,212	89,455	6.6	-3.7
Passengers Deplaning (Number)	832,247	798,227	88,142	4.3	-8.2
Freight (Tons)	5,004	4,396	746	13.8	10.2
Water Transportation					
Tulsa Port of Catoosa					
Tons In	281,597	208,132	33,975	35.3	-39.2
Tons Out	997,731	1,241,037	74,263	-19.6	-49.2
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	115,822	105,464	9,600	9.8	-5.4
Number of Units	1,857	2,063	177	-10.0	6.0
Residential—Multi Family					
Dollar Value ($000)	43,892	45,816	17,580	-4.2	149.3
Number of Units	1,118	2,020	450	-44.7	100.9
Nonresidential					
Commercial ($000)	255,699	84,883	29,360	201.2	E
Industrial ($000)	24,840	7,241	1,471	243.0	-75.0
Institutional ($000)	10,577	14,395	69	-26.5	-93.4
Nonbuilding					
Streets and Highways ($000)	18,175	33,498	138	-45.8	-91.2
All Other Nonbuilding ($000)	5,051	3,334	474	51.5	-1.2
Total Construction	474,056	294,631	58,692	60.9	97.2
Retail Trade ($000)					
Food	794,506	692,997	87,391	14.6	-1.4
Apparel	171,654	136,623	19,527	25.6	-5.8
General Merchandise	307,954	269,648	33,485	14.2	0.2
Furniture	155,272	130,166	17,737	19.3	-1.0
Lumber	124,269	105,773	12,693	17.5	1.1
Auto Dealers	728,713	607,198	100,792	20.0	-0.7
Service Stations	158,275	164,857	17,397	-4.0	0.1
All Other	302,963	245,926	32,870	23.2	7.2
Total	2,743,606	2,353,188	321,892	16.6	-0.3

E = exceeds 600 percent

Note: All retail trade data are seasonally adjusted

[a] By savings and loan associations

[b] Total deposits of the Tenth District Federal Reserve Member Banks. Savings include NOW Accounts

[c] Includes revisions in some previous months

ENID AND LAWTON SMSA

Category	9 Mos. '81	9 Mos. '80	Sept. '81	Percentage Change 9 Mos. '81/'80	Percentage Change Sept./Aug. '81
ENID SMSA					
Employment (Number)					
Labor Force	28,233	26,786	28,075	5.4	-1.2
Total Employment	27,428	25,867	27,525	6.0	-0.5
Agriculture	1,175	1,183	1,250	-0.7	13.6
Nonagriculture	26,253	24,684	26,275	6.4	-1.0
Manufacturing	2,975	2,894	2,825	2.8	-5.8
Wholesale and Retail Trade	6,980	6,922	6,975	0.8	-0.4
Unemployment Rate (%)	2.8	3.4	2.0	—	—
Industrial Power Sales (000 Kwh)	341,931	331,246	40,806	3.2	8.2
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	19,188	18,562	1,907	3.4	46.9
Number of Units	278	268	29	3.7	38.1
Residential—Multi Family					
Dollar Value ($000)	3,113	2,457	352	26.7	166.7
Number of Units	94	192	12	-51.0	200.0
Nonresidential					
Commercial ($000)	2,925	2,594	32	12.8	255.6
Industrial ($000)	2,511	30	0	E	0.0
Institutional ($000)	130	340	0	-61.8	0.0
Nonbuilding					
Streets and Highways ($000)	4,048	0	112	—	-73.2
All Other Nonbuilding ($000)	815	576	50	41.5	-39.0
Total Construction ($000)[a]	32,730	24,559	2,453	33.3	26.6
Retail Trade ($000)					
Food	62,701	52,094	6,857	20.4	-0.8
Apparel	22,959	19,814	2,681	15.9	7.2
General Merchandise	40,317	37,749	4,166	6.8	-6.1
Furniture	17,040	15,768	1,861	8.1	0.7
Lumber	26,397	19,688	2,384	34.1	7.8
Auto Dealers	76,632	63,832	10,628	20.1	-0.6
Service Stations	13,640	14,206	1,497	-4.0	0.1
All Other	59,629	41,871	7,059	42.4	17.0
Total	319,315	265,022	37,133	20.5	2.8
LAWTON SMSA					
Employment (Number)					
Labor Force	33,047	32,833	33,350	0.6	2.6
Total Employment	31,522	30,725	32,050	2.6	2.0
Agriculture	844	858	900	-1.6	12.5
Nonagriculture	30,678	29,867	31,150	2.7	1.7
Manufacturing	2,825	2,819	2,925	0.2	-1.7
Government	10,358	10,517	10,350	-1.5	8.7
Wholesale and Retail Trade	7,064	7,169	7,050	-1.5	0.0
Unemployment Rate (%)	4.6	6.4	3.9	—	—
Industrial Power Sales (000 Kwh)	118,279	104,606	14,728	13.1	-5.8
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	4,588	13,602	498	-66.3	121.3
Number of Units	92	254	13	-63.8	160.0
Residential—Multi Family					
Dollar Value ($000)	2,075	1,720	0	20.6	—
Number of Units	93	105	0	-11.4	—
Nonresidential					
Commercial ($000)	2,489	2,102	106	18.4	-83.4
Industrial ($000)	1,327	612	288	116.8	—
Institutional ($000)	1,063	0	0	—	—
Nonbuilding					
Streets and Highways ($000)	3,331	5,267	1,455	-36.8	—
All Other Nonbuilding ($000)	811	874	41	-7.2	-63.7
Total Construction ($000)[a]	15,684	24,177	2,388	-35.1	-15.4
Retail Trade ($000)					
Food	98,516	85,581	11,185	15.1	1.7
Apparel	11,704	10,215	1,394	14.6	-3.0
General Merchandise	57,512	48,966	6,674	17.5	2.7
Furniture	18,040	15,922	1,882	13.3	-0.2
Lumber	12,023	13,497	1,233	-10.9	-3.6
Auto Dealers	105,015	87,476	14,564	20.1	-0.6
Service Stations	17,718	18,459	1,951	-4.0	0.1
All Other	10,086	14,280	765	-29.4	-16.0
Total	330,614	294,396	39,648	12.3	0.1

Note: All retail trade data are seasonally adjusted.

[a]Includes revisions in some previous months.

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MUSKOGEE MA

Category	9 Mos. '81	9 Mos. '80	Sept. '81	Percentage Change 9 Mos. '81/'80	Percentage Change Sept./Aug. '81
Employment (Number)					
Labor Force	27,342	27,036	26,700	1.1	-0.5
Total Employment	25,511	25,097	25,150	1.6	-1.2
Agriculture	806	786	775	2.5	-8.8
Nonagriculture	24,707	24,311	24,375	1.6	-0.9
Manufacturing	5,011	5,022	4,925	-0.2	1.0
Government	6,217	6,408	6,150	-3.0	2.1
Wholesale and Retail Trade	5,078	5,100	5,125	-0.4	1.0
Unemployment Rate (%)	6.7	7.1	5.8	—	—
Industrial Power Sales (000 Kwh)	160,119	199,181	19,033	-19.6	5.9
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	3,623	6,566	353	-44.8	29.3
Number of Units	71	143	9	-50.4	50.0
Residential—Multi Family					
Dollar Value ($000)	96	2,778	16	-96.6	—
Number of Units	4	200	2	-98.0	—
Nonresidential					
Commercial ($000)	2,380	574	115	314.6	E
Industrial ($000)	6,300	2,009	6,000	213.6	—
Institutional ($000)	680	3,499	0	-80.6	—
Nonbuilding					
Streets and Highways ($000)	1,419	6,000	0	-76.4	0.0
All Other Nonbuilding ($000)	82	10	0	E	0.0
Total Construction ($000)[a]	14,580	21,436	6,484	-32.0	E
Retail Trade ($000)					
Food	63,822	52,999	7,103	20.4	-2.9
Apparel	14,229	12,768	1,582	11.4	-3.3
General Merchandise	27,677	24,815	3,521	11.5	14.6
Furniture	8,903	8,213	791	8.4	-20.2
Lumber	8,128	8,825	896	-7.9	20.9
Auto Dealers	61,819	51,509	8,554	20.0	-0.6
Service Stations	15,010	15,634	1,650	-4.0	0.1
All Other	24,604	24,580	2,401	0.1	14.9
Total	224,192	199,343	26,498	12.5	1.5

E = exceeds 600 percent

Note: All retail trade data are seasonally adjusted.

[a]Includes revisions in some previous months.

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1/7/82 U8130-1A

OKLAHOMA BUSINESS BULLETIN

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January 1982 VOL. 50, ISSUE 1

SUMMARY OF INDICATORS

Category	10 Mos. '81	10 Mos. '80	Oct. '81	Percentage Change 10 Mos. '81/'80	Percentage Change Oct./Sept. '81
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	2,652	2,336	2,741	13.5	0.6
Adjusted for CPI ($000,000)	980.0	954.6	979.3	2.7	0.4
Crude Oil Production (000 bbl)	127,640	125,461	13,165	1.7	-3.0
Industrial Power Sales (000,000 Kwh)[b]	5,360	6,199	640	2.6	-3.3
Total Bank Deposits ($000,000)[c]					
Demand	3,998	3,920	4,043	2.0	-2.2
Savings	9,295	6,951	10,364	33.7	2.0
Savings and Loan Associations ($000,000)					
Assets	6,352	5,630	6,503	12.8	0.5
New Mortgage Loans Made	705	833	57	-15.4	-8.1
Employment					
Total Labor Force (000)[d]	1387.6	1323.8	1414.4	4.8	0.2
Total Employment (000)	1336.5	1259.0	1366.1	6.2	0.1
Unemployment Rate (%)	3.7	4.9	3.4	—	—

[a] Includes revisions in some previous months.
[b] Sales of larger privately owned utility companies.
[c] Total deposits of the Federal Reserve Member Banks. Savings include NOW Accounts.
[d] Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES ($000)

City	Oct. '81	Percentage Change 10 Mos. '81/'80	Percentage Change Oct./Sept. '81	City	Oct. '81	Percentage Change 10 Mos '81/'80	Percentage Change Oct./Sept. '81
Ada	16,052	21.6	10.6	Idabel	6,009	8.8	7.6
Altus	14,195	21.5	33.7	Lawton	38,727	15.1	6.1
Alva	4,568	15.5	3.8	McAlester	13,906	23.2	4.4
Anadarko	5,319	20.9	9.5	Miami	10,364	14.9	5.3
Ardmore	18,121	21.6	0.1	Midwest City	35,950	18.2	11.1
Bartlesville	31,290	21.6	13.5	Norman	39,390	23.7	7.3
Blackwell	3,964	13.4	4.6	Oklahoma City	301,730	21.8	2.2
Broken Arrow	16,127	22.3	2.8	Okmulgee	7,300	9.5	5.1
Chickasha	14,394	29.4	3.5	Pauls Valley	4,053	2.4	7.5
Clinton	9,232	33.4	1.5	Pawhuska	2,614	11.8	-3.6
Cushing	5,554	13.9	1.6	Ponca City	16,758	10.5	0.3
Del City	11,484	15.7	3.5	Poteau	5,347	12.0	9.6
Duncan	19,717	22.3	5.9	Sand Springs	10,252	16.5	2.5
Durant	8,010	15.4	2.8	Sapulpa	9,261	11.8	4.6
Edmond	21,431	33.5	2.3	Seminole	5,355	19.2	-2.4
Elk City	9,382	39.3	-0.8	Shawnee	17,366	13.8	2.7
El Reno	9,369	31.2	1.7	Stillwater	15,612	22.3	2.7
Guthrie	5,015	9.1	5.2	Tahlequah	6,730	12.6	3.2
Guymon	5,064	7.4	4.0	Tulsa	264,916	19.1	11.0
Henryetta	4,962	11.8	5.8	Watonga	2,936	23.1	5.1
Hobart	3,270	24.6	12.1	Wewoka	2,237	13.1	10.1
Holdenville	2,877	16.6	5.3	Woodward	15,427	28.3	6.8
Hugo	4,308	5.9	7.4	**Total Selected Cities**	1,158,386	21.1	13.2

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	10 Mos. '81	10 Mos. '80	Oct. '81	Percentage Change 10 Mos. '81/'80	Percentage Change Oct./Sept. '81
RETAIL TRADE ($000)					
Durable Goods[a]	5,127,057	4,143,347	641,937	23.8	9.8
Auto Dealers	3,345,197	2,628,674	481,577	27.3	18.8
Accessory Dealers	416,949	347,824	42,129	19.9	-6.8
Total Automotive	3,762,146	2,976,498	523,706	26.4	16.2
Furniture	368,519	307,467	36,043	19.9	-2.8
Household Appliances	207,532	173,296	22,451	19.8	6.6
Total Furniture and Appliances	576,051	480,763	58,494	19.8	0.6
Lumber and Building Materials	613,509	512,319	49,515	19.8	-11.5
Hardware Stores	61,408	47,266	6,210	29.9	-0.1
Total Lumber, Building Materials and Hardware	674,917	559,585	55,725	20.6	-10.4
Nondurable Goods[a]	7,732,052	6,737,024	826,985	14.8	5.6
Apparel	791,968	644,633	82,005	22.9	2.3
Drug Stores	203,519	184,260	20,216	10.5	-2.8
Eating and Drinking Places	1,061,166	958,181	109,558	10.8	1.1
Food Group	2,884,944	2,486,538	329,985	16.0	11.9
Service Stations	759,081	788,321	75,855	-3.7	0.9
Department Stores, Mail Order Houses and Variety Stores	1,491,733	1,202,542	153,064	24.0	3.3
Total Retail Trade	12,859,109	10,880,371	1,468,922	18.2	7.4
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	513,321	506,158	39,951	1.4	-9.8
Number of Units	8,539	12,676	677	-32.6	-14.5
Residential—Multi Family					
Dollar Value ($000)	115,455	100,590	10,652	14.8	-51.8
Number of Units	3,684	4,379	370	-15.9	-36.3
Nonresidential					
Commercial ($000)	502,660	336,220	31,411	49.5	-32.8
Industrial ($000)	62,335	24,841	4,844	150.9	-53.8
Institutional ($000)	52,991	55,704	10,983	-4.9	181.2
Nonbuilding					
Streets and Highways ($000)	109,125	129,265	7,793	-15.6	-22.6
All Other Nonbuilding ($000)	17,096	13,529	1,557	26.4	25.3
Total Construction ($000)	1,372,983	1,166,307	107,191	17.7	-22.8

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	10 Mos. '81	10 Mos. '80	Oct. '81	Percentage Change 10 Mos. '81/'80	Percentage Change Oct./Sept. '81
Employment (Number)					
Labor Force	27,312	27,038	27,000	1.0	0.9
Total Employment	25,490	25,075	25,275	1.6	0.4
Unemployment Rate (%)	6.7	7.2	6.4	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	3,912	6,932	289	-43.6	-18.1
Number of Units	76	151	5	-49.7	-44.4
Residential—Multi Family					
Dollar Value ($000)	96	2,778	0	-96.6	—
Number of Units	4	200	0	-98.0	—
Nonresidential					
Commercial ($000)	2,513	634	134	296.4	16.5
Industrial ($000)	6,550	2,031	250	222.5	-95.8
Institutional ($000)	750	3,493	70	-78.6	—
Nonbuilding					
Streets and Highways ($000)	1,419	6,000	0	-76.4	0.0
All Other Nonbuilding ($000)	82	10	0	E	0.0
Total Construction ($000)	15,322	21,884	743	-30.0	-88.6
Retail Trade ($000)					
Food	71,317	59,556	7,429	19.8	4.1
Apparel	15,711	14,097	1,517	11.5	-3.5
General Merchandise	31,152	27,711	3,435	12.4	-2.8
Furniture	9,557	9,202	659	3.9	-18.4
Lumber	8,822	9,632	725	-8.4	-17.8
Auto Dealers	72,923	57,305	10,498	27.3	18.8
Service Stations	16,701	17,344	1,669	-3.7	0.8
All Other	25,854	26,620	1,460	-2.9	-35.3
Total	252,037	221,467	27,392	13.8	2.7

Note: All retail trade data are seasonally adjusted.
E = exceeds 600 percent.
[a]Includes revisions in some previous months.

ENID AND LAWTON SMSAs

Category	10 Mos. '81	10 Mos. '80	Oct. '81	Percentage Change 10 Mos. '81/'80	Percentage Change Oct./Sept. '81
ENID SMSA					
Employment (Number)					
Labor Force	28,225	26,830	28,200	5.2	0.6
Total Employment	27,420	25,925	27,425	5.8	-0.1
Unemployment Rate (%)	2.8	3.4	2.7	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	20,471	21,335	1,283	-4.0	-32.7
Number of Units	300	302	22	-0.7	-24.1
Residential—Multi Family					
Dollar Value ($000)	3,343	2,457	230	36.1	-34.7
Number of Units	102	192	8	-46.9	-33.3
Nonresidential					
Commercial ($000)	4,945	2,644	2,020	87.0	E
Industrial ($000)	2,511	30	0	E	0.0
Institutional ($000)	130	340	0	-61.8	0.0
Nonbuilding					
Streets and Highways ($000)	4,048	0	0	—	—
All Other Nonbuilding ($000)	830	601	15	38.1	-70.0
Total Construction ($000)	36,278	27,407	3,548	32.4	44.6
Retail Trade ($000)					
Food	69,486	58,275	6,844	19.2	-0.2
Apparel	25,652	22,127	2,683	15.9	0.1
General Merchandise	45,227	42,253	4,861	7.0	16.9
Furniture	18,983	17,777	1,920	6.8	3.0
Lumber	28,277	22,078	2,023	28.1	-14.5
Auto Dealers	90,360	70,997	12,989	27.3	18.4
Service Stations	15,179	15,763	1,519	-3.7	1.1
All Other	65,802	47,053	6,176	39.8	-11.6
Total	358,966	296,323	39,005	21.1	4.3
LAWTON SMSA					
Employment (Number)					
Labor Force	33,082	32,835	33,525	0.8	0.9
Total Employment	31,575	30,732	32,150	2.7	0.6
Unemployment Rate (%)	4.6	6.4	4.1	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	4,894	14,871	306	-67.1	-38.6
Number of Units	96	277	4	-65.4	-69.2
Residential—Multi Family					
Dollar Value ($000)	2,075	1,720	0	20.6	0.0
Number of Units	93	105	0	-11.4	0.0
Nonresidential					
Commercial ($000)	2,939	2,658	450	10.6	324.5
Industrial ($000)	1,327	912	0	45.5	—
Institutional ($000)	1,063	0	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	3,331	5,267	0	-36.8	—
All Other Nonbuilding ($000)	839	979	28	-14.3	-31.7
Total Construction ($000)	16,468	26,407	784	-37.6	-67.2
Retail Trade ($000)					
Food	110,325	95,773	11,718	15.2	3.4
Apparel	13,269	11,375	1,558	16.7	10.6
General Merchandise	64,607	54,677	6,987	18.2	3.9
Furniture	19,767	17,647	1,758	12.0	-6.3
Lumber	13,120	14,843	1,105	-11.6	-9.5
Auto Dealers	123,824	97,294	17,798	27.3	18.4
Service Stations	19,721	20,484	1,966	-3.7	0.5
All Other	10,060	15,326	93	-34.4	-84.5
Total	374,693	327,419	42,983	14.4	7.0

Note: All retail trade data are seasonally adjusted.

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Margaret French, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	10 Mos. '81	10 Mos. '80	Oct. '81	Percentage Change 10 Mos. '81/'80	Percentage Change Oct./Sept. '81
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	431,070	402,840	441,000	7.0	-0.2
Total Employment	416,640	385,680	427,700	8.0	0.1
Unemployment Rate (%)	3.4	4.5	3.0	—	—
Mortgage Loans Made ($000)[a]	161,400	200,256	7,000	-19.4	-22.2
Bank Deposits ($000,000)[b]					
Demand Deposits	1,005	973	1,012	3.3	-9.3
Time and Savings Deposits	2,077	1,516	2,407	37.0	3.5
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	242,871	241,330	17,877	0.6	-10.7
Number of Units	3,954	4,515	297	-12.4	-15.9
Residential—Multi Family					
Dollar Value ($000)	43,318	26,764	4,591	61.8	140.1
Number of Units	1,426	919	157	55.2	227.1
Nonresidential					
Commercial ($000)	179,157	163,480	17,156	9.6	58.6
Industrial ($000)	15,148	5,932	2,877	155.4	189.7
Institutional ($000)	22,279	7,030	1,554	216.9	-49.3
Nonbuilding					
Streets and Highways ($000)	16,043	18,786	3,711	-14.6	5.7
All Other Nonbuilding ($000)	8,253	6,895	959	19.7	73.4
Total Construction ($000)	527,069	470,217	48,725	12.1	19.2
Retail Trade ($000)					
Food	1,268,571	1,108,539	138,689	14.4	3.4
Apparel	283,193	235,391	29,602	20.3	2.5
General Merchandise	687,642	545,352	71,808	26.1	3.2
Furniture	228,844	179,651	24,648	27.4	2.8
Lumber	205,358	169,910	17,478	20.9	-13.8
Auto Dealers	1,167,470	917,406	168,071	27.3	18.8
Service Stations	214,824	223,082	21,464	-3.7	0.9
All Other	448,005	352,436	43,496	27.1	-5.3
Total	4,503,907	3,731,767	515,256	20.7	6.1
TULSA SMSA					
Employment (Number)					
Labor Force	342,790	324,440	350,100	5.6	0.3
Total Employment	330,610	309,730	337,800	6.7	0.1
Unemployment Rate (%)	3.6	4.4	3.5	—	—
Mortgage Loans Made ($000)[a]	185,800	220,660	16,600	-15.8	-10.3
Bank Deposits ($000,000)[b]					
Demand Deposits	855	813	897	5.2	2.6
Time and Savings Deposits	1,498	1,180	1,626	26.9	2.4
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	125,639	120,980	9,817	3.8	2.3
Number of Units	2,030	2,338	173	-13.2	-2.3
Residential—Multi Family					
Dollar Value ($000)	44,976	46,661	1,084	-3.6	-93.8
Number of Units	1,148	2,044	30	-43.8	-93.3
Nonresidential					
Commercial ($000)	262,453	136,310	6,754	92.5	-77.0
Industrial ($000)	25,700	7,774	860	230.6	-41.5
Institutional ($000)	19,374	16,819	8,797	15.2	E
Nonbuilding					
Streets and Highways ($000)	18,500	35,377	325	-47.7	135.5
All Other Nonbuilding ($000)	5,412	3,753	360	44.2	-24.1
Total Construction ($000)	502,054	367,674	27,997	36.5	-52.3
Retail Trade ($000)					
Food	913,395	777,755	115,545	17.4	28.4
Apparel	192,162	152,169	20,636	26.3	6.0
General Merchandise	339,963	299,661	32,373	13.4	-3.0
Furniture	172,451	144,836	17,284	19.1	-2.0
Lumber	135,175	116,726	11,375	15.8	-9.6
Auto Dealers	859,661	675,537	123,784	27.3	18.8
Service Stations	176,107	182,888	17,598	-3.7	0.9
All Other	323,768	271,709	20,847	19.2	-41.2
Total	3,112,682	2,621,281	359,442	18.7	9.1

Note: All retail trade data are seasonally adjusted.
E = exceeds 600 percent.

[a] By savings and loan associations.
[b] Total deposits of the Tenth District Federal Reserve Member Banks. Savings include NOW Accounts.
[c] Includes revisions in some previous months.

2/17/82 U8130-1 A

OKLAHOMA BUSINESS BULLETIN

CENTER FOR ECONOMIC AND MANAGEMENT RESEARCH
COLLEGE OF BUSINESS ADMINISTRATION
THE UNIVERSITY OF OKLAHOMA

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SUMMARY OF INDICATORS

Category	11 Mos. '81	11 Mos. '80	Nov. '81	Percentage Change 11 Mos. '81/'80	Percentage Change Nov./Oct. '81
Personal Income (Monthly Average)[a]					
Unadjusted ($000,000)	2,632	2,281	2,723	15.4	0.6
Adjusted for CPI ($000,000)	969.4	928.0	970.1	4.5	0.3
Crude Oil Production (000 bbl)	140,765	137,521	13,125	2.4	-0.3
Industrial Power Sales (000,000 Kwh)[b]	7,011	6,834	651	2.6	1.7
Total Bank Deposits ($000,000)[c]					
Demand	4,006	3,957	4,084	1.2	1.0
Savings	9,403	6,990	10,488	34.5	1.2
Savings and Loan Associations ($000,000)					
Assets	6,367	5,658	6,522	12.5	0.3
New Mortgage Loans Made	743	928	38	-19.9	-33.3
Employment					
Total Labor Force (000)[d]	1389.3	1324.5	1406.1	4.9	-0.6
Total Employment (000)	1337.9	1260.0	1352.3	6.2	-1.0
Unemployment Rate (%)	3.7	4.9	3.8	—	—

[a]Includes revisions in some previous months.
[b]Sales of larger privately owned utility companies.
[c]Total deposits of the Federal Reserve Member Banks; Savings include NOW Accounts.
[d]Civilian Labor Force.

RETAIL TRADE IN SELECTED CITIES
($000)

City	Nov. '81	Percentage Change 11 Mos. '81/'80	Percentage Change Nov./Oct. '81	City	Nov. '81	Percentage Change 11 Mos '81/'80	Percentage Change Nov./Oct. '81
Ada	13,486	22.0	-17.6	Idabel	5,157	10.5	-13.9
Altus	10,715	20.5	-25.0	Lawton	34,453	16.1	-10.4
Alva	3,898	15.8	-13.3	McAlester	13,037	23.4	-5.6
Anadarko	4,895	22.5	-7.2	Miami	9,174	15.5	-10.3
Ardmore	17,769	22.5	-1.5	Midwest City	32,219	19.5	-11.9
Bartlesville	28,064	21.5	-8.9	Norman	35,174	24.4	-9.3
Blackwell	3,592	13.8	-9.1	Oklahoma City	270,475	21.1	-9.6
Broken Arrow	15,264	23.3	-4.8	Okmulgee	6,430	9.2	-11.0
Chickasha	12,351	30.1	-12.6	Pauls Valley	4,169	4.4	2.4
Clinton	9,006	34.1	-2.2	Pawhuska	2,402	11.5	-7.0
Cushing	5,215	15.2	-5.0	Ponca City	15,273	11.7	-6.8
Del City	9,997	15.9	-13.2	Poteau	4,706	13.2	-11.1
Duncan	18,116	23.2	-7.2	Sand Springs	8,503	16.8	-16.9
Durant	7,127	16.3	-10.0	Sapulpa	8,358	11.8	-9.1
Edmond	19,957	34.0	-6.6	Seminole	4,629	18.0	-13.4
Elk City	8,836	40.0	-5.4	Shawnee	16,752	13.9	-3.0
El Reno	8,324	31.4	-9.6	Stillwater	15,161	22.8	-2.7
Guthrie	3,960	9.4	-20.8	Tahlequah	6,170	12.4	-7.3
Guymon	4,804	8.6	-4.7	Tulsa	235,460	19.3	-12.2
Henryetta	4,294	13.2	-12.0	Watonga	2,656	23.9	-8.8
Hobart	2,784	26.6	-13.0	Wewoka	1,950	12.9	-14.0
Holdenville	2,574	17.2	-9.7	Woodward	13,664	29.3	-10.1
Hugo	3,662	7.0	-14.4	**Total Selected Cities**	964,662	20.2	-10.2

Note: All retail trade data are seasonally adjusted.

RETAIL TRADE AND CONSTRUCTION

Category	11 Mos. '81	11 Mos. '80	Nov. '81	Percentage Change 11 Mos. '81/'80	Percentage Change Nov./Oct. '81
RETAIL TRADE ($000)					
Durable Goods[a]	5,579,029	4,457,128	508,181	25.2	-19.2
Auto Dealers	3,615,544	2,794,435	331,712	29.4	-29.3
Accessory Dealers	457,944	379,505	41,616	20.7	-0.5
Total Automotive	4,073,488	3,173,940	373,328	28.3	-26.9
Furniture	405,687	339,209	37,145	19.6	2.5
Household Appliances	229,198	191,227	21,744	19.9	-3.0
Total Furniture and Appliances	634,885	530,436	58,889	19.7	0.4
Lumber and Building Materials	671,077	556,761	56,541	18.4	13.0
Hardware Stores	67,756	52,144	6,329	30.0	2.1
Total Lumber, Building Materials and Hardware	738,833	618,905	62,870	19.4	11.8
Nondurable Goods[a]	8,525,617	7,477,577	800,146	14.0	-3.1
Apparel	868,496	712,299	77,330	21.9	-5.2
Drug Stores	223,580	201,362	20,272	11.0	0.4
Eating and Drinking Places	1,171,913	1,060,794	110,632	10.5	1.0
Food Group	3,202,653	2,804,692	319,319	14.2	-3.4
Service Stations	810,308	835,093	55,092	-3.0	-26.6
Department Stores, Mail Order Houses and Variety Stores	1,636,556	1,327,728	148,066	23.2	-3.3
Total Retail Trade	14,104,646	11,934,705	1,308,327	18.2	-10.1
PERMIT-AUTHORIZED CONSTRUCTION[b]					
Residential—Single Family					
Dollar Value ($000)	580,274	560,733	36,509	3.5	-8.9
Number of Units	9,365	13,640	618	-31.4	-9.6
Residential—Multi Family					
Dollar Value ($000)	132,396	116,503	22,312	13.6	109.3
Number of Units	4,256	5,019	753	-15.2	103.5
Nonresidential					
Commercial ($000)	601,611	366,616	68,110	64.1	115.0
Industrial ($000)	70,416	29,829	6,176	136.1	26.2
Institutional ($000)	57,806	63,305	4,247	-8.7	-62.1
Nonbuilding					
Streets and Highways ($000)	118,024	143,325	8,899	-17.7	14.2
All Other Nonbuilding ($000)	17,406	15,024	696	15.8	-55.5
Total Construction ($000)	1,577,933	1,295,335	146,949	21.8	36.2

Note: All retail trade data are seasonally adjusted.
[a]Totals include data for categories not shown in the table.
[b]Includes revisions in some previous months.

MUSKOGEE AREA

Category	11 Mos. '81	11 Mos. '80	Nov. '81	Percentage Change 11 Mos. '81/'80	Percentage Change Nov./Oct. '81
Employment (Number)					
Labor Force	27,284	27,075	26,950	0.8	-0.4
Total Employment	25,463	25,072	25,175	1.6	-0.5
Unemployment Rate (%)	6.6	7.4	6.6	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	4,082	7,852	170	-48.0	-41.2
Number of Units	81	176	5	-54.0	0.0
Residential—Multi Family					
Dollar Value ($000)	96	2,778	0	-96.6	0.0
Number of Units	4	200	0	-98.0	0.0
Nonresidential					
Commercial ($000)	2,514	1,946	1	29.2	-99.3
Industrial ($000)	6,550	2,031	0	222.5	—
Institutional ($000)	750	3,499	0	-78.6	—
Nonbuilding					
Streets and Highways ($000)	1,419	6,081	0	-76.7	0.0
All Other Nonbuilding ($000)	82	10	0	E	0.0
Total Construction ($000)	15,493	24,197	171	-36.0	-77.0
Retail Trade ($000)					
Food	78,771	65,980	7,477	19.4	0.4
Apparel	17,289	15,453	1,555	11.9	2.4
General Merchandise	34,918	30,484	3,719	14.6	7.5
Furniture	10,435	10,168	869	2.6	31.8
Lumber[b]	13,047	10,520	4,076	24.0	509.3
Auto Dealers	78,816	60,918	7,231	29.4	-29.3
Service Stations	17,828	18,373	1,212	-3.0	-26.6
All Other	36,113	28,589	10,065	26.3	E
Total	287,217	240,485	36,204	19.4	34.7

Note: All retail trade data are seasonally adjusted.
E = exceeds 600 percent.
[a]Includes revisions in some previous months.
[b]Includes materials used in oil field construction contracts in county.

ENID AND LAWTON SMSA

Category	11 Mos. '81	11 Mos. '80	Nov. '81	Percentage Change 11 Mos. '81/'80	Percentage Change Nov./Oct. '81
ENID SMSA					
Employment (Number)					
Labor Force	28,186	26,866	27,825	4.9	-1.2
Total Employment	27,398	25,954	27,175	5.6	-0.9
Unemployment Rate (%)	2.8	3.7	2.3	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	21,164	24,217	693	-12.6	-46.0
Number of Units	308	349	8	-11.8	-63.6
Residential—Multi Family					
Dollar Value ($000)	3,533	3,487	190	1.3	-17.4
Number of Units	110	232	8	-52.6	0.0
Nonresidential					
Commercial ($000)	4,998	2,663	53	87.7	-97.4
Industrial ($000)	2,595	30	84	E	—
Institutional ($000)	275	340	145	-19.1	—
Nonbuilding					
Streets and Highways ($000)	4,048	0	0	—	0.0
All Other Nonbuilding ($000)	830	609	0	36.3	—
Total Construction ($000)	37,443	31,346	1,165	19.4	-67.2
Retail Trade ($000)					
Food	75,994	64,637	6,571	17.6	-3.7
Apparel	28,222	24,341	2,590	16.0	-3.1
General Merchandise	49,818	46,676	4,576	6.7	-5.5
Furniture	21,052	19,670	2,046	7.0	5.7
Lumber	30,325	24,080	2,042	25.9	1.4
Auto Dealers	97,636	75,460	8,937	29.4	-29.3
Service Stations	16,206	16,700	1,105	-3.0	-26.5
All Other	72,325	51,849	6,476	39.5	4.7
Total	391,578	323,413	34,343	21.1	-11.1
LAWTON SMSA					
Employment (Number)					
Labor Force	33,093	32,809	33,175	0.9	-1.1
Total Employment	31,598	30,716	31,825	2.9	-1.0
Unemployment Rate (%)	4.5	6.4	4.1	—	—
PERMIT-AUTHORIZED CONSTRUCTION[a]					
Residential—Single Family					
Dollar Value ($000)	4,894	15,619	0	-68.7	—
Number of Units	95	290	0	-67.2	—
Residential—Multi Family					
Dollar Value ($000)	2,075	1,720	0	20.6	0.0
Number of Units	93	105	0	-11.4	0.0
Nonresidential					
Commercial ($000)	2,948	2,954	8	-0.2	-98.2
Industrial ($000)	2,372	912	1,045	160.1	—
Institutional ($000)	1,063	0	0	—	0.0
Nonbuilding					
Streets and Highways ($000)	3,331	5,267	0	-36.8	0.0
All Other Nonbuilding ($000)	873	1,030	34	-15.2	21.4
Total Construction ($000)	17,556	27,502	1,087	-36.2	38.6
Retail Trade ($000)					
Food	122,279	106,645	11,893	14.7	1.4
Apparel	14,754	12,602	1,481	17.1	-4.5
General Merchandise	70,911	59,930	6,505	18.3	-5.8
Furniture	21,562	19,456	1,804	10.8	2.4
Lumber	14,437	16,155	1,299	-10.6	16.5
Auto Dealers	133,796	103,408	12,247	29.4	-29.3
Service Stations	21,053	21,693	1,466	-3.0	-24.1
All Other	11,254	16,424	979	-31.5	368.4
Total	410,046	356,313	37,674	15.1	-11.4

Note: All retail trade data are seasonally adjusted.

E = exceeds 600 percent.

[a]Includes revisions in some previous months.

Sources for all tables: Local utilities companies; 10th and 11th Federal Reserve District Member Banks; Federal Home Loan Bank of Topeka; Oklahoma Employment Security Commission; United States Department of Commerce, Construction Statistics Division; Oklahoma Department of Transportation, *Progressive Report of the Transportation Director*; Center for Economic and Management Research, College of Business Administration, The University of Oklahoma. The data for all tables were compiled by Marjorie E. Earley, Statistician for CEMR and Margaret French, Research Assistant.

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OKLAHOMA CITY AND TULSA SMSAs

Category	11 Mos. '81	11 Mos. '80	Nov. '81	Percentage Change 11 Mos. '81/'80	Percentage Change Nov./Oct. '81
OKLAHOMA CITY SMSA					
Employment (Number)					
Labor Force	431,991	403,445	441,300	7.1	0.1
Total Employment	417,273	386,273	423,400	8.0	-1.1
Unemployment Rate (%)	3.4	4.5	4.1	—	—
Mortgage Loans Made ($000)[a]	171,900	231,656	10,500	-25.8	50.0
Bank Deposits ($000,000)[b]					
Demand Deposits	1,008	977	1,033	3.2	2.1
Time and Savings Deposits	2,105	1,523	2,387	38.2	-0.8
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	292,728	265,166	18,902	10.4	6.0
Number of Units	4,463	4,927	315	-9.4	5.7
Residential—Multi Family					
Dollar Value ($000)	42,324	30,474	4,876	38.9	6.2
Number of Units	1,361	1,036	138	31.4	-12.1
Nonresidential					
Commercial ($000)	225,395	172,427	16,054	30.7	-7.3
Industrial ($000)	16,038	8,389	637	91.2	-77.9
Institutional ($000)	23,414	13,811	635	69.5	-62.7
Nonbuilding					
Streets and Highways ($000)	17,627	20,026	1,583	-12.0	-57.4
All Other Nonbuilding ($000)	8,612	7,764	359	10.9	-62.6
Total Construction ($000)	626,138	518,057	43,046	20.9	-12.2
Retail Trade ($000)					
Food	1,396,182	1,248,943	131,052	11.8	-4.7
Apparel	310,297	259,050	27,515	19.8	-6.4
General Merchandise	758,668	607,620	71,402	24.9	-0.8
Furniture	252,528	198,671	23,922	27.1	-2.6
Lumber	225,245	187,028	19,682	20.4	12.1
Auto Dealers	1,261,823	975,257	115,769	29.4	-29.3
Service Stations	229,317	236,313	15,585	-3.0	-26.6
All Other	487,107	382,926	37,566	27.2	-8.6
Total	4,921,167	4,095,808	442,493	20.2	-12.7
TULSA SMSA					
Employment (Number)					
Labor Force	343,309	324,727	348,600	5.7	-0.4
Total Employment	331,064	310,091	335,900	6.8	-0.5
Unemployment Rate (%)	3.6	4.5	3.6	—	—
Mortgage Loans Made ($000)[a]	193,000	244,260	7,200	-21.0	-56.6
Bank Deposits ($000,000)[b]					
Demand Deposits	858	820	890	4.6	—
Time and Savings Deposits	1,512	1,183	1,657	27.8	1.9
PERMIT-AUTHORIZED CONSTRUCTION[c]					
Residential—Single Family					
Dollar Value ($000)	133,728	138,018	8,838	-3.1	-10.0
Number of Units	2,178	2,610	143	-16.6	-17.4
Residential—Multi Family					
Dollar Value ($000)	57,291	53,334	12,315	7.4	E
Number of Units	1,583	2,329	435	-32.0	E
Nonresidential					
Commercial ($000)	311,417	152,707	49,032	103.9	E
Industrial ($000)	31,252	9,415	3,952	231.9	359.5
Institutional ($000)	22,565	17,110	3,191	31.9	-63.7
Nonbuilding					
Streets and Highways ($000)	18,635	39,660	136	-53.0	-58.2
All Other Nonbuilding ($000)	5,290	4,230	279	25.0	-22.5
Total Construction ($000)	580,178	414,474	77,743	40.0	177.7
Retail Trade ($000)					
Food	1,017,674	872,332	103,435	16.7	-7.8
Apparel	212,161	168,911	20,101	25.6	-2.0
General Merchandise	373,591	329,726	33,617	13.3	3.6
Furniture	190,724	160,032	18,327	19.2	5.8
Lumber	147,044	128,448	12,001	14.5	5.2
Auto Dealers	929,173	718,155	85,276	29.4	-29.2
Service Stations	187,991	193,739	12,780	-3.0	-26.6
All Other	355,011	301,997	29,640	17.6	20.0
Total	3,413,369	2,873,340	315,177	18.8	-11.6

Note: All retail trade data are seasonally adjusted.
E = exceeds 600 percent.

[a] By savings and loan associations.
[b] Total deposits of the Tenth District Federal Reserve Member Banks. Savings includes NOW Accounts.
[c] Includes revisions in some previous months.